

Rhode Island Public Transit Authority

Joint Pension Board

Minutes of the February 20, 2012 Meeting

Joint Pension Board Members Present: Jerome Williams, Acting Chair; Paul Harrington; Kevin Millea; and Christine Johnston.

Absent: Thomas Deller and Stephen Durkee

Also Present: Charles Odingbe, Chief Executive Officer; Todd Gleason (Outside Counsel); Maureen Ruzzano; and Ellen Mandly and other members of the RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of January 23, 2012 Monthly Meeting

Acting Chair Jerome Williams called the meeting to order at 1:26 and asked if the Joint Pension Board members had an opportunity to review the minutes of the January 23, 2012 meeting and the members indicated that they had.

A motion to approve the minutes as presented was made by Ms. Johnston and seconded by Mr. Harrington. The minutes of the January 23, 2012 meeting were unanimously approved as presented.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

o Consideration of Benefits' Requests – Division 618

o JPB Action: David Perry – Active Employee – Age 63

Request for Late Pension effective 2/1/12 - \$2,194.13

Ms. Ruzzano discussed the details of the pension request by Mr. Perry saying he was employed with the Authority for a total of 38 years and 8 months and during his employment Mr. Perry was included in the hourly pension plan. She said that pursuant to the terms of a Qualified Domestic Relations Order (QDRO) Mr. Perry is obligated to pay a portion of his pension benefits to his former spouse. The original QDRO was reviewed by Angell Pension and they prepared the benefit based upon the specific provisions of that QDRO and as set forth in more detail in Mr. Perry's pension request memo. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Perry's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

o JPB Action: Walter Wesolowski – Active Employee – Age 68

Request for Late Pension effective 3/1/2012 - \$2,721.47

Ms. Ruzzano discussed the details of the pension request by Mr. Wesolowski saying he was employed with the Authority for a total of

34 years and 8 months and during his employment Mr. Wesolowski was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Wesolowski's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

Mr. Williams commented on the impressive length of service of some of the employee's before the Committee today and he thanked them for the long tenure and dedication to the Authority.

**o JPB Action: Austin Cooney – Active Employee – Age 67
Request for Late Pension effective 3/1/2012 - \$3,987.39**

Ms. Ruzzano discussed the details of the pension request by Mr. Cooney saying he was employed with the Authority for a total of 42 years and 11 months and during his employment Mr. Cooney was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Cooney's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

**o JPB Action: Raymond Feller – Active Employee – Age 66
Request for Late Pension effective 3/1/2012 - \$845.64**

Ms. Ruzzano discussed the details of the pension request by Mr. Feller saying he was employed with the Authority for a total of 10

years and 11 months and during his employment Mr. Feller was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Harrington moved that Mr. Feller's pension request be approved as presented. Mr. Millea seconded the motion. The motion passed unanimously.

o JPB Action: William J. Souza – Active Employee – Age 67
Request for Late Pension effective 3/1/2012 - \$2,615.40

Ms. Ruzzano discussed the details of the pension request by Mr. Souza saying he was employed with the Authority for a total of 35 years and 2 months and during his employment Mr. Souza was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Harrington moved that Mr. Souza's pension request be approved as presented. Mr. Millea seconded the motion. The motion passed unanimously.

o JPB Action: Lester Grace – Active Employee – Age 64
Request for Late Pension effective 3/1/2012 - \$2,885.00

Ms. Ruzzano discussed the details of the pension request by Mr. Grace saying he was employed with the Authority for a total of 38 years and 8 months and during his employment Mr. Grace was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Harrington moved that Mr. Grace's pension request be approved as presented. Mr. Millea seconded the motion. The motion

passed unanimously.

**o JPB Action: David Laferriere – Active Employee – Age 62
Request for Late Pension effective 3/1/201 - \$2,851.96**

Ms. Ruzzano discussed the details of the pension request by Mr. Laferriere saying he was employed with the Authority for a total of 34 years and 4 months and during his employment Mr. Laferriere was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Laferriere's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

Consideration of Benefits' Requests – Local 808

**o JPB Action: William Inlow – Active Employee – Age 68
Request for Late Pension effective 2/1/2012 - \$1,662.94**

Ms. Ruzzano discussed the details of the pension request by Mr. Inlow saying he was employed with the Authority for a total of 14 years and 10 months and during his employment Mr. Inlow was included in the salaried pension plan. Ms. Ruzzano stated that Mr. Inlow requested that his pension be reviewed by Angell Pension Group in December 2011 and Angell Pension did review Mr. Inlow's pension benefit and determined that he would receive a pension in the amount of \$1,662.94 per month based on his years of service and

his age.

Mr. Inlow then asked to address the Joint Pension Board and read a letter which he also distributed to the JPB members and which is attached hereto and sets forth his dispute with the calculation of this benefit. Mr. Inlow talked at some length and the members asked Mr. Inlow some clarifying questions. Following this exchange the Joint Pension Committee asked that a representative from Angell Pension Group be available at the next meeting to answer questions and clarify the issues raised by Mr. Inlow.

Following this discussion Ms. Johnston moved that Mr. Inlow's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

o JPB Action: Carol Raviele – Active Employee – Age 65
Request for Late Pension effective 4/1/2012 - \$1,327.35

Ms. Ruzzano discussed the details of the pension request by Ms. Raviele saying she was employed with the Authority for a total of 17 years and 2 months and during her employment Ms. Raviele was included in the salaried pension plan. Following Ms. Ruzzano's remarks Ms. Johnston moved that Ms. Raviele's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

Agenda Item 3: Adjournment

Mr. Williams asked if there was further business and hearing none asked for a motion. A motion to adjourn the meeting was made by Ms. Johnston. The motion was seconded by Mr. Harrington and passed unanimously. The meeting was adjourned.

Respectfully submitted,

Ellen M. Mandly

Recording Secretary